



Fund Name	Ticker Symbol	Record Date	Ex-Dividend Date	Payable Date	Income Dividends	Short-Term Capital Gain	Long-Term Capital Gain	Total Distribution	% of NAV	Reinvest NAV
FPA Crescent Fund-Institutional	FPACX	6/25/2024	6/26/2024	6/26/2024	0.54816		0.69065	1.23881	3.05%	\$40.62
FPA Crescent Fund-Institutional	FPACX	12/18/2024	12/19/2024	12/19/2024	0.70535	0.08565	1.71341	2.50441	6.27%	\$39.92
FPA Crescent Fund-Supra Institutional	FPCSX	6/25/2024	6/26/2024	6/26/2024	0.56093		0.69065	1.25158	3.08%	\$40.64
FPA Crescent Fund-Supra Institutional	FPCSX	12/18/2024	12/19/2024	12/19/2024	0.69913	0.08565	1.71341	2.49819	6.25%	\$39.97
FPA Crescent Fund-Investor	FPFRX	6/25/2024	6/26/2024	6/26/2024	0.54600		0.69065	1.23665	3.04%	\$40.65
FPA Crescent Fund-Investor	FPFRX	12/18/2024	12/19/2024	12/19/2024	0.72220	0.08565	1.71341	2.52126	6.32%	\$39.92
FPA Flexible Fixed Income Fund-Institutional	FPFIX	1/24/2024	1/25/2024	1/25/2024	0.02329			0.02329	0.23%	\$10.03
FPA Flexible Fixed Income Fund-Institutional	FPFIX	2/26/2024	2/27/2024	2/27/2024	0.04300			0.04300	0.43%	\$9.99
FPA Flexible Fixed Income Fund-Institutional	FPFIX	3/27/2024	3/28/2024	3/28/2024	0.04063			0.04063	0.40%	\$10.05
FPA Flexible Fixed Income Fund-Institutional	FPFIX	4/25/2024	4/26/2024	4/26/2024	0.03991			0.03991	0.40%	\$9.93
FPA Flexible Fixed Income Fund-Institutional	FPFIX	5/28/2024	5/29/2024	5/29/2024	0.04000			0.04000	0.40%	\$9.96
FPA Flexible Fixed Income Fund-Institutional	FPFIX	6/25/2024	6/26/2024	6/26/2024	0.03942			0.03942	0.39%	\$10.05
FPA Flexible Fixed Income Fund-Institutional	FPFIX	7/23/2024	7/24/2024	7/24/2024	0.03879			0.03879	0.38%	\$10.10
FPA Flexible Fixed Income Fund-Institutional	FPFIX	8/27/2024	8/28/2024	8/28/2024	0.03973			0.03973	0.39%	\$10.26
FPA Flexible Fixed Income Fund-Institutional	FPFIX	9/26/2024	9/27/2024	9/27/2024	0.03832			0.03832	0.37%	\$10.33
FPA Flexible Fixed Income Fund-Institutional	FPFIX	10/29/2024	10/30/2024	10/30/2024	0.03805			0.03805	0.38%	\$10.14
FPA Flexible Fixed Income Fund-Institutional	FPFIX	11/25/2024	11/26/2024	11/26/2024	0.03827			0.03827	0.38%	\$10.14
FPA Flexible Fixed Income Fund-Institutional	FPFIX	12/18/2024	12/19/2024	12/19/2024	0.06083			0.06083	0.61%	\$10.05
FPA Flexible Fixed Income Fund-Advisor	FFIAX	1/24/2024	1/25/2024	1/25/2024	0.02287			0.02287	0.23%	\$10.03
FPA Flexible Fixed Income Fund-Advisor	FFIAX	2/26/2024	2/27/2024	2/27/2024	0.04290			0.04290	0.43%	\$9.99
FPA Flexible Fixed Income Fund-Advisor	FFIAX	3/27/2024	3/28/2024	3/28/2024	0.04055			0.04055	0.40%	\$10.05
FPA Flexible Fixed Income Fund-Advisor	FFIAX	4/25/2024	4/26/2024	4/26/2024	0.03981			0.03981	0.40%	\$9.93
FPA Flexible Fixed Income Fund-Advisor	FFIAX	5/28/2024	5/29/2024	5/29/2024	0.04000			0.04000	0.40%	\$9.96
FPA Flexible Fixed Income Fund-Advisor	FFIAX	6/25/2024	6/26/2024	6/26/2024	0.03901			0.03901	0.39%	\$10.05
FPA Flexible Fixed Income Fund-Advisor	FFIAX	7/23/2024	7/24/2024	7/24/2024	0.03836			0.03836	0.38%	\$10.10
FPA Flexible Fixed Income Fund-Advisor	FFIAX	8/27/2024	8/28/2024	8/28/2024	0.03928			0.03928	0.38%	\$10.26
FPA Flexible Fixed Income Fund-Advisor	FFIAX	9/26/2024	9/27/2024	9/27/2024	0.03791			0.03791	0.37%	\$10.33
FPA Flexible Fixed Income Fund-Advisor	FFIAX	10/29/2024	10/30/2024	10/30/2024	0.03800			0.03800	0.37%	\$10.14
FPA Flexible Fixed Income Fund-Advisor	FFIAX	11/25/2024	11/26/2024	11/26/2024	0.03869			0.03869	0.38%	\$10.14
FPA Flexible Fixed Income Fund-Advisor	FFIAX	12/18/2024	12/19/2024	12/19/2024	0.06124			0.06124	0.61%	\$10.05
FPA New Income Fund-Institutional	FPNIX	1/24/2024	1/25/2024	1/25/2024	0.02644			0.02644	0.27%	\$9.75
FPA New Income Fund-Institutional	FPNIX	2/26/2024	2/27/2024	2/27/2024	0.03336			0.03336	0.34%	\$9.70
FPA New Income Fund-Institutional	FPNIX	3/27/2024	3/28/2024	3/28/2024	0.03407			0.03407	0.35%	\$9.75
FPA New Income Fund-Institutional	FPNIX	4/25/2024	4/26/2024	4/26/2024	0.03441			0.03441	0.36%	\$9.63
FPA New Income Fund-Institutional	FPNIX	5/28/2024	5/29/2024	5/29/2024	0.03383			0.03383	0.35%	\$9.67
FPA New Income Fund-Institutional	FPNIX	6/25/2024	6/26/2024	6/26/2024	0.03430			0.03430	0.35%	\$9.74
FPA New Income Fund-Institutional	FPNIX	7/23/2024	7/24/2024	7/24/2024	0.03418			0.03418	0.35%	\$9.79
FPA New Income Fund-Institutional	FPNIX	8/27/2024	8/28/2024	8/28/2024	0.03407			0.03407	0.34%	\$9.96
FPA New Income Fund-Institutional	FPNIX	9/26/2024	9/27/2024	9/27/2024	0.03295			0.03295	0.33%	\$10.02
FPA New Income Fund-Institutional	FPNIX	10/29/2024	10/30/2024	10/30/2024	0.03370			0.03370	0.34%	\$9.84
FPA New Income Fund-Institutional	FPNIX	11/25/2024	11/26/2024	11/26/2024	0.03410			0.03410	0.35%	\$9.84
FPA New Income Fund-Institutional	FPNIX	12/18/2024	12/19/2024	12/19/2024	0.06353			0.06353	0.65%	\$9.75
FPA New Income Fund-Investor	FPNRX	6/25/2024	6/26/2024	6/26/2024	0.03319			0.03319	0.34%	\$9.75
FPA New Income Fund-Investor	FPNRX	7/23/2024	7/24/2024	7/24/2024	0.03346			0.03346	0.34%	\$9.81
FPA New Income Fund-Investor	FPNRX	8/27/2024	8/28/2024	8/28/2024	0.03283			0.03283	0.33%	\$9.97
FPA New Income Fund-Investor	FPNRX	9/26/2024	9/27/2024	9/27/2024	0.03135			0.03135	0.31%	\$10.04
FPA New Income Fund-Investor	FPNRX	10/29/2024	10/30/2024	10/30/2024	0.03166			0.03166	0.32%	\$9.86
FPA New Income Fund-Investor	FPNRX	11/25/2024	11/26/2024	11/26/2024	0.03240			0.03240	0.33%	\$9.86
FPA New Income Fund-Investor	FPNRX	12/18/2024	12/19/2024	12/19/2024	0.06298			0.06298	0.64%	\$9.77
FPA Queens Road Small Cap Value Fund-Investor	QRSVX	6/25/2024	6/26/2024	6/26/2024	None	0.00979	1.56958	1.89416	4.88%	\$38.83
FPA Queens Road Small Cap Value Fund-Investor	QRSVX	12/18/2024	12/19/2024	12/19/2024	0.31479					
FPA Queens Road Small Cap Value Fund-Institutional	QRSIX	6/25/2024	6/26/2024	6/26/2024	None					
FPA Queens Road Small Cap Value Fund-Institutional	QRSIX	12/18/2024	12/19/2024	12/19/2024	0.37724	0.00979	1.56958	1.95661	5.05%	\$38.78
FPA Queens Road Small Cap Value Fund-Advisor	QRSAX	6/25/2024	6/26/2024	6/26/2024	None					
FPA Queens Road Small Cap Value Fund-Advisor	QRSAX	12/18/2024	12/19/2024	12/19/2024	0.33196	0.00979	1.56580	1.90755	4.93%	\$38.72
FPA Queens Road Value Fund	QVRLX	6/25/2024	6/26/2024	6/26/2024	None					
FPA Queens Road Value Fund	QVRLX	12/18/2024	12/19/2024	12/19/2024	0.39516		0.73662	1.13178	3.66%	\$30.93

Investing involves risk including loss of principal. You should consider the Fund's investment objectives, risks, charges and expenses carefully before you invest. The Prospectus details the Fund's objective and policies, charges, and other matters of interest to the prospective investor. Please read the Prospectus carefully before investing. The Prospectus may be obtained by visiting the website at fpa.com, by email at crm@fpa.com, toll-free by calling 1-800-982-4372 or by contacting the Fund in writing.

Distributions may include the net income from dividends and interest earned by fund securities, net capital gains, or in certain cases it may include a return of capital. The Fund may also pay a special distribution at the end of a calendar year to comply with federal tax requirements. All mutual funds, including closed-end funds, periodically distribute profits they earn to investors. By law, if a fund has net gains from the sale of securities, or if it earns dividends and interest from securities, it must pass substantially all of those earnings to its shareholders or it will be subject to corporate income taxes and excise taxes. These taxes would, in effect, reduce investors' total return. For more information, including how these distributions are taxed, please see the Fund's Prospectus.

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