



Fund Name	Month	Record Date	Ex-Dividend Date	Reinvest Date	Payment Date
FPA New Income Fund & FPA Flexible Fixed Income Fund	January 2024	1/24/2024	1/25/2024	1/25/2024	1/25/2024
FPA New Income Fund & FPA Flexible Fixed Income Fund	February 2024	2/26/2024	2/27/2024	2/27/2024	2/27/2024
FPA New Income Fund & FPA Flexible Fixed Income Fund	March 2024	3/27/2024	3/28/2024	3/28/2024	3/28/2024
FPA New Income Fund & FPA Flexible Fixed Income Fund	April 2024	4/25/2024	4/26/2024	4/26/2024	4/26/2024
FPA New Income Fund & FPA Flexible Fixed Income Fund	May 2024	5/28/2024	5/29/2024	5/29/2024	5/29/2024
All Funds	June 2024 **	6/25/2024	6/26/2024	6/26/2024	6/26/2024
FPA New Income Fund & FPA Flexible Fixed Income Fund	July 2024	7/23/2024	7/24/2024	7/24/2024	7/24/2024
FPA New Income Fund & FPA Flexible Fixed Income Fund	August 2024	8/27/2024	8/28/2024	8/28/2024	8/28/2024
FPA New Income Fund & FPA Flexible Fixed Income Fund	September 2024	9/26/2024	9/27/2024	9/27/2024	9/27/2024
FPA New Income Fund & FPA Flexible Fixed Income Fund	October 2024	10/29/2024	10/30/2024	10/30/2024	10/30/2024
FPA New Income Fund & FPA Flexible Fixed Income Fund	November 2024	11/25/2024	11/26/2024	11/26/2024	11/26/2024
All Funds	December 2024 **	12/18/2024	12/19/2024	12/19/2024	12/19/2024

**** All Funds pay if a distribution is necessary. 'All Funds' include the following:**

*FPA Crescent Fund (FPACX, #134),
FPA Crescent Fund Supra Institutional Class (FPCSX, #135),
FPA Flexible Fixed Income Fund (FPFIX, #79 and FFIAX, #81)
FPA New Income Fund (FPNIX, #78),
FPA Queens Road Small Cap Value Fund - Investor Class (QRSVX, #10)
FPA Queens Road Small Cap Value Fund - Institutional Class (QRSIX, #11)
FPA Queens Road Small Cap Value Fund - Advisor Class (QRSAX, #12)
FPA Queens Road Value Fund (QRLX, #20)*

Investing involves risk including loss of principal. You should consider the Fund's investment objectives, risks, charges and expenses carefully before you invest. The Prospectus details the Fund's objective and policies, charges, and other matters of interest to the prospective investor. Please read the Prospectus carefully before investing. The Prospectus may be obtained by visiting the website at fpa.com, by email at crm@fpa.com, toll-free by calling 1-800-982-4372 or by contacting the Fund in writing.

Dividend distributions are the net income from dividends and interest earned by fund securities. Distributions may include ordinary income, net capital gains and/or returns of capital. The Fund may also pay a special distribution at the end of a calendar year to comply with federal tax requirements. All mutual funds periodically distribute profits they earn to investors. By law, if a fund has net gains from the sale of securities, or if it earns dividends and interest from securities, it must pass substantially all of those earnings to its shareholders or it will be subject to corporate income taxes and excise taxes. These taxes would, in effect, reduce investors' total return. For more information, including how these distributions are taxed, please see the Fund's Prospectus.

First Pacific Advisors, LP does not provide legal, accounting, or tax advice. Please contact your accounting or tax advisor and/or legal counsel to review the impact of any distributions on your situation and discuss possible tax strategies.

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