



**FPA Funds  
Distributors, Inc.  
800-982-4372**

# Memo

**To:** Distribution  
**From:** Mutual Fund Administration  
**Date:** April 1, 2011  
**Re:** FPA New Income, Inc. (FPNIX),

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The dividend rate for FPA New Income, Inc. has been declared at the following.

Ordinary Income: \$0.11

Record Date: March 31, 2011  
Ex-Date: April 1, 2011 (Reinvestment Date)  
Payable Date: April 6, 2011