



Fund	Month	Record Date	Ex Date	Reinvest Date	Payment Date
FPNIX & PPFIX	January 2019	1/29/2019	1/30/2019	1/30/2019	1/30/2019
FPNIX & PPFIX	February 2019	2/26/2019	2/27/2019	2/27/2019	2/27/2019
FPNIX & PPFIX	March 2019	3/27/2019	3/28/2019	3/28/2019	3/28/2019
FPNIX & PPFIX	April 2019	4/26/2019	4/29/2019	4/29/2019	4/29/2019
FPNIX & PPFIX	May 2019	5/29/2019	5/30/2019	5/30/2019	5/30/2019
All Funds	June 2019 **	6/26/2019	6/27/2019	6/27/2019	6/27/2019
FPNIX & PPFIX	July 2019	7/29/2019	7/30/2019	7/30/2019	7/30/2019
FPNIX & PPFIX	August 2019	8/28/2019	8/29/2019	8/29/2019	8/29/2019
FPNIX & PPFIX	September 2019	9/26/2019	9/27/2019	9/27/2019	9/27/2019
FPNIX & PPFIX	October 2019	10/29/2019	10/30/2019	10/30/2019	10/30/2019
FPNIX & PPFIX	November 2019	11/26/2019	11/27/2019	11/27/2019	11/27/2019
All Funds	December 2019 **	12/27/2019	12/30/2019	12/30/2019	12/30/2019

** All Funds Pay
 FPA Capital Fund, Inc. (FPPTX, #80),
 FPA Crescent Fund (FPACX, #134),
 FPA Flexible Fixed Income Fund (PPFIX, #79)
 FPA International Value Fund (FPIVX, #90)
 FPA Paramount Fund, Inc. (FPRAX, #74)
 FPA New Income, Inc. (FPNIX, #78),
 FPA U.S. Value Fund, Inc. (FPPFX, #75)

You should consider the Fund's investment objectives, risks, charges and expenses carefully before you invest. The Prospectus details the Fund's objective and policies, charges, and other matters of interest to the prospective investor. Please read the Prospectus carefully before investing. The Prospectus may be obtained by visiting the website at www.fpa.com, by email at crm@fpa.com, toll-free by calling 1 -800-982-4372 or by contacting the Fund in writing.

FPA Funds are distributed by UMB Distribution Services, LLC