



**To:** Dividend Distribution  
**From:** FPA Funds – Mutual Fund Operations  
(310) 996-5425, (310) 996-5426  
**Date:** October 1, 2013  
**Re:** FPA New Income, Inc. (FPNIX, #78)

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The Dividend rate for FPA New Income, Inc. has been declared as the following.

Record Date            09/30/2013  
Ex-Date                10/01/2013 (Reinvestment date)  
Pay Date                10/02/2013

|                              |        |        |
|------------------------------|--------|--------|
| FPA New Income, Inc. (FPNIX) | Income | \$0.12 |
|------------------------------|--------|--------|

(No dividend income for FPA Capital Fund, Inc., FPA Crescent Fund, FPA International Value Fund, FPA Paramount Fund, Inc., and FPA Perennial Fund, Inc.)

Please contact your tax advisor to review the impact of these capital gains on your situations and discuss possible tax strategies.

You should consider the Fund's investment objectives, risks, charges and expenses carefully before you invest. The Prospectus details the Fund's objective and policies, charges, and other matters of interest to the prospective investor. Please read the Prospectus carefully before investing. The Prospectus may be obtained by visiting the website at [www.fpafunds.com](http://www.fpafunds.com), by email at [crm@fpafunds.com](mailto:crm@fpafunds.com) a toll-free by calling (800) 982-4372, or by contacting the Fund in writing.