



**FPA Funds  
Distributors, Inc.  
800-982-4372**

# Memo

**To:** Distribution  
**From:** Mutual Fund Administration  
**Date:** July 2, 2012  
**Re:** FPA Capital Fund, Inc. (FPPTX), FPA Crescent Fund (FPACX), FPA New Income, Inc. (FPNIX),  
FPA Perennial Fund, Inc. (FPPFX)

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Below are the dividend amounts for the FPA Funds.

Record Date: June 29, 2012  
Ex-Date: July 2, 2012 (Reinvestment Date)  
Payable Date: July 3, 2012

**Capital:**  
Long-Term Gain \$0.67

**Crescent:**  
Income \$0.12  
Short-Term Gain \$0.03  
Long-Term Gain \$0.09  
Total \$0.24

**New Income:**  
Income \$0.08

**Perennial:**  
Long-Term Gain \$0.64

**No dividends** for Paramount (FPRAX) or International Value (FPIVX).