



Individual Retirement Account (IRA) Transfer/Conversion Form

Use this form when redeeming and transferring funds from an existing IRA to a FPA Funds IRA. Please call (800) 638-3060 for Fund information, literature, prices and FPA Funds account information. You must complete Sections 1 through 5 below and return this IRA transfer form along with your **IRA Application** (if this is a new account). Include a copy of your most recent account statement from the current Trustee or Custodian.

Note for investors 70½ or older: you may take your required minimum distribution from any one or all of your IRA accounts. If you have not satisfied the minimum distribution requirements you may be required to take a minimum distribution from your present IRA before rolling over your retirement assets to a FPA Funds IRA. Consult your tax adviser regarding your distribution requirements.

Transfer coming from:

Name of Current Custodian (Bank, Mutual Fund, etc.)

Address

City State ZIP

1. INVESTOR INFORMATION

Social Security Number Date of Birth (mm/dd/yyyy)

Name (First, Middle, Last)

Street Address

City State ZIP Code

()
Daytime Telephone Evening Telephone

()
Fax Number E-mail Address

Mutual Fund IRA Transfer

In order to expedite your transfer, please provide the CUSIP/Symbol of your current Mutual Fund IRA Investment. If you do not know the CUSIP/Symbol, please contact your current provider/Custodian.

CUSIP/Symbol

CUSIP/Symbol

Please attach a copy of your current account statement(s).

Type of plan you now have:	Type of plan you are transferring to:
<input type="checkbox"/> Traditional IRA	<input type="checkbox"/> Traditional IRA
<input type="checkbox"/> Rollover IRA	<input type="checkbox"/> Rollover IRA
<input type="checkbox"/> Roth IRA	<input type="checkbox"/> Roth IRA
<input type="checkbox"/> SEP-IRA	<input type="checkbox"/> SEP-IRA

Other Employer Sponsored Plan: _____

Plan Type

Other Employer Roth Sponsored Plan: _____

Plan Type

Are these assets inherited coming from a deceased participant account or beneficiary IRA?

Yes No

NOTE: If these are inherited assets coming from an employer plan and you are a non-spouse beneficiary, please complete a Non-spouse Beneficiary Direct Rollover from an Employer's Plan Form. Call Shareholder Services at (800) 638-3060 to receive the form.

2. YOUR FUND SELECTION(S)

Invest the proceeds in my existing FPA Funds IRA

Account Number

Invest the proceeds in my new FPA Funds IRA.

If you are opening a new account, a completed and signed IRA Application must accompany this form.

Invest the assets of the IRA transfer as follows:

FPA Paramount Fund (74) \$ _____

FPA Perennial Fund (75) \$ _____

FPA New Income Fund (78) \$ _____

FPA Capital Fund (80)* \$ _____ *Closed to new investors

FPA International Value Fund (90) \$ _____

FPA Crescent Fund (134) \$ _____

3. WITHHOLDING NOTICE AND ELECTION FORM (Form W4P/OMB no. 1545-0074) Department of Treasury, Internal Revenue Service

Complete only if you are converting a Traditional, SEP or SIMPLE IRA to a Roth IRA.

NOTICE: The distributions you receive from your IRA are subject to Federal income tax withholding unless you waive withholding. You may waive withholding on your IRA distribution by returning a signed and dated IRA Form W-4P, Withholding Certificate for Pension or Annuity Payments, or substitute Form W-4P to the Custodian. Withholding will apply to the total amount of the distribution, whether taxable or not. If you waive withholding on your IRA distribution, or if you do not have enough Federal income tax withheld from your IRA distribution, you may be responsible for payment of estimated tax. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient. You are responsible for determining and paying all Federal, and if applicable, state and local taxes on distribution from all IRA's you own. If you do not waive withholding or elect an alternative withholding amount, ten percent will be withheld from your nonperiodic IRA distribution. Your election is valid until you revoke it. You may change your withholding election by completing another Form W-4P or substitute. If you are a non-resident alien, you may not use Form W-4P to withhold income tax or to waive withholding.

Election: Unless you otherwise indicate a different withholding amount below or you waive withholding by indicating your election below, ten percent will be withheld from your IRA distribution.

Federal Tax Withholding

- I do not want Federal income tax withheld from my distribution from this account.
- I want federal income tax of 10% withheld from my distribution from this account.
- I want federal income tax of _____% (greater than 10%) withheld from my distribution from this account.

4. SIGNATURE

By signing this IRA Transfer/Conversion Form, I certify that the information I have provided is true & correct. I authorize the current IRA Trustee/Custodian to transfer/convert the IRA assets as instructed above. I understand that I am responsible for ensuring I am eligible to authorize this transfer/conversion and I assume all responsibilities for any consequences that arise as a result of my actions. I agree to indemnify and hold the IRA Trustee/Custodian harmless from any consequences related to executing my directions. I have been advised to seek competent legal and tax advice and have not been provided such advice from the IRA Trustee/Custodian.

I understand that conversions from a Traditional IRA to a Roth IRA will be treated as a distribution and may be considered ordinary income for tax purposes. I have been advised to consult a tax professional and assume full responsibility for this conversion transaction and will not hold the FPA Funds, and their agents (including, but not limited to, the FPA Funds Custodian) liable for any adverse consequences that may result.

I understand that the resigning custodian will remit any income tax which has been withheld to the Internal Revenue Service on my behalf. I also understand that if I recharacterize, amounts previously withheld may only be refunded by the Internal Revenue Service. Amounts withheld may be subject to a 10% early withdrawal penalty in addition to income tax.

To current trustee/custodian: Please consider this your authority to sell my assets in the account identified in Section 2 and prepare a check payable to: FPA Funds. If you prefer to wire funds directly, please see page 11 for wiring instructions.

FBO (investor name) _____
P.O. Box 2175
Milwaukee, WI 53201-2175

It is my intention to transfer these assets to an IRA account with the above named Fund(s) for which UMB Bank, n.a. acts as Custodian. I certify that I have received and read the Prospectus(es) for the Fund(s) into which I am transferring my IRA.

X _____
Owner Signature Date



Medallion Signature Guarantee (if required)**

****Please check with your current trustee/custodian to determine if a Medallion signature guarantee is required to process this transfer.**

A Medallion signature guarantee may be obtained from any eligible guarantor institution. These institutions include U.S. banks, savings associations, credit unions and brokerage firms participating in the Securities Transfer Association Medallion Program. Approved programs currently include STAMP, SEMP and MSP. **A notary public stamp or seal is not acceptable.**

ACCEPTANCE

For UMB Office USE ONLY. (UMB Bank, n.a., Custodian for FPA Funds.)

Acceptance: Please be advised that UMB Bank, n.a., has been appointed to serve as successor Custodian of this IRA.

Signature

6. ACCOUNT APPLICATION INSTRUCTIONS

Check	Checks payable to: FPA Funds	
Wire	UMB Bank, n. a. ABA#101000695 For Credit to: FPA FUNDS A/C#9871996328 For further credit to: Fund name; investor account number; name(s) of investor(s); SSN or TIN PLEASE NOTE: All wires received by 4:00 PM EST are priced based on the share price for that day. Wires received after such time are priced on the share price for the next business day.	
Mail	<u>Standard mail</u> FPA Funds P.O. Box 2175 Milwaukee, WI 53201-2175	<u>Overnight mail</u> FPA Funds 235 W. Galena Street Milwaukee, WI 53212
Website	www.fpafunds.com	
Telephone	For questions please call shareholder services (800) 638-3060 Monday through Friday 7:00 AM – 7:00 PM (CST)	



FPA Mutual Funds