



FPA PM Fund Ownership*

Fund	FPA Investment Professionals	Title	Dollar Value of Fund Ownership
FPA Capital Fund, Inc. (FPPTX)	Arik A. Ahitov	Partner / Portfolio Manager	Over \$1,000,000
FPA Crescent Fund (FPACX)	Steven Romick Mark Landecker Brian A. Selmo	Managing Partner / Portfolio Manager Partner / Portfolio Manager Partner / Portfolio Manager	Over \$1,000,000 Over \$1,000,000 Over \$1,000,000
FPA International Value Fund (FPIVX)	Pierre O. Py	Managing Director / Portfolio Manager	Over \$1,000,000
FPA New Income, Inc. (FPNIX)	Thomas H. Atteberry Abhijeet Patwardhan	Partner / Portfolio Manager Partner / Portfolio Manager	Over \$1,000,000 \$500,001-\$1,000,000
FPA Flexible Fixed Income Fund (FPFIX)	Thomas H. Atteberry Abhijeet Patwardhan	Partner / Portfolio Manager Partner / Portfolio Manager	Over \$1,000,000 \$500,001-\$1,000,000
FPA Paramount Fund, Inc. (FPRAX)	Gregory A. Herr Pierre O. Py	Managing Director / Portfolio Manager Managing Director / Portfolio Manager	\$100,001-\$500,000 \$10,001-\$50,000
FPA U.S. Value Fund, Inc. (FPPFX)	Gregory R. Nathan	Managing Director / Portfolio Manager	Over \$1,000,000

*As of the Fund's most recent Statement of Additional Information (SAI).

Updated 5/14/2019